

## **Department of Economics**

### **Programmes: B.A. / B.Sc. Economics CBCS, Regular and Generic Course outcomes**

#### **Economics Regular Course Outcome**

##### **Semester I**

##### **Paper HG 1016 Principals of Microeconomics-I**

1. Students will be able to know the fundamental economic problems of scarcity and choice
2. The laws of demand and supply, the determinants of the same and the determination of market demand and the elasticity of demand will be known to the students
3. The notions of consumer and producer surplus can be well comprehended by the students
4. The students can know about the concepts of utility, diminishing marginal utility, budget constraints and indifference curve and the determination of consumers equilibrium
5. Students can know about what is production and production function, the ways of representing a production function and the determination of producer's equilibrium
6. The students can know about the cost functions, the graphical representation of the different cost functions, the notions of long run and short run cost and the concepts of economies and diseconomies of scale
7. The students can learn about perfect competition, the equilibrium of firms and industry under the conditions of perfect competition in the long run and short run

#### **Economics Generic and Regular Course Outcome**

##### **Semester II**

##### **Paper HG 2016 Principals of Microeconomics-II**

1. Students shall know about the imperfect market forms of monopoly and monopolistic competition.
2. They will learn about the difference of monopoly and perfect competition.
3. Students will know about the demand and supply of factor inputs and equilibrium of factor markets.
4. Students will get to know about market failure and the different instances of market failure.

##### **Paper HG 3016 Principles of Macroeconomics-I**

##### **After going through the course**

1. The course is designed to introduce students to what is macroeconomics
2. Students will study about the basic issues of macroeconomic theory
3. Students will know the definitions of important macroeconomic economic variables like income, consumption, savings, investment and balance of payments.
4. They will know how to calculate GDP, GNP, NNP
5. The course discusses how to determine GDP
6. They will know about the demand and supply of money and the issues of monetary policy

### **Paper HG 4016 Principles of Macroeconomics–I**

#### **After going through the course**

1. Students will be introduced to the general equilibrium framework of the economy
2. They will learn about inflation
3. They will learn about inflation
4. They will learn about unemployment and relationship of inflation and unemployment
5. They will learn about balance of payment and foreign exchange

### **Semester V Generic Course**

#### **Paper Eco-RG-5016: Economic Development and Policy in India–I**

#### **After going through the course**

1. Students will learn about the major trends in aggregate economic indicators in India
2. They will learn about the major policy debates in India in the post- Independence period in the context of these indicators.

### **Semester VI Generic Course**

#### **Paper Eco-RG-6016: Economic Development and Policy in India–II**

#### **After going through the course**

Students will be able to know the sector-specific trends in key indicators and their implications in the post-Independence period.