

Department of Economics

Programmes: B.A. / B.Sc. Economics CBCS, Regular and Generic Course outcomes

Economics Regular Course Outcome

Semester I

Paper RC 1016 Principals of Microeconomics-I

1. Students will be able to know the fundamental economic problems of scarcity and choice
2. The laws of demand and supply, the determinants of the same and the determination of market demand and the elasticity of demand will be known to the students
3. The notions of consumer and producer surplus can be well comprehended by the students
4. The students can know about the concepts of utility, diminishing marginal utility, budget constraints and indifference curve and the determination of consumers equilibrium
5. Students can know about what is production and production function, the ways of representing a production function and the determination of producer's equilibrium
6. The students can know about the cost functions, the graphical representation of the different cost functions, the notions of long run and short run cost and the concepts of economies and diseconomies of scale
7. The students can learn about perfect competition, the equilibrium of firms and industry under the conditions of perfect competition in the long run and short run

Economics Generic and Regular Course Outcome

Semester II

Paper RC 2016 Principals of Microeconomics-II

1. Students shall know about the imperfect market forms of monopoly and monopolistic competition.
2. They will learn about the difference of monopoly and perfect competition.
3. Students will know about the demand and supply of factor inputs and equilibrium of factor markets.
4. Students will get to know about market failure and the different instances of market failure.

Paper RC3016 Principles of Macroeconomics-I

After going through the course

1. The course is designed to introduce students to what is macroeconomics
2. Students will study about the basic issues of macroeconomic theory
3. Students will know the definitions of important macroeconomic economic variables like income, consumption, savings, investment and balance of payments.
4. They will know how to calculate GDP, GNP, NNP
5. The course discusses how to determine GDP
6. They will know about the demand and supply of money and the issues of monetary policy

Paper RC4016 Principles of Macroeconomics–I

After going through the course

1. Students will be introduced to the general equilibrium framework of the economy
2. They will learn about inflation
3. They will learn about inflation
4. They will learn about unemployment and relationship of inflation and unemployment
5. They will learn about balance of payment and foreign exchange

Economics Regular

Semester V

Discipline Specific Course [any one of the three]

Paper Eco-RE-5016: Economic Development and Policy in India_I

After going through the course

1. Students will learn about the major trends in aggregate economic indicators in India.
2. They will learn about the demographic trends, about employment, poverty and other macroeconomic parameters of the Indian economy.
3. They will learn about the major policy debates in India in the post- Independence period.

Paper Eco-RE-5026: Money and Banking

After going through the course

1. Students will learn about the theories and functioning of the monetary and financial sectors of the economy.
2. They will know the organization, structure and role of financial markets and institutions.
3. They will read about interest rates, monetary management and instruments of monetary control.
4. And also know about financial and banking sector reforms and monetary policy with special reference to India.

Paper Eco-RE-5036: Environmental Economics

After going through the course

1. Students will learn about the different instances of market failure like public goods, externality and learn the Coase Theorem
2. Students will know about the different market and non-market-based instruments in use in Environmental policies
3. They will also know about the different environmental problems.
4. The students will also know about sustainable development, the meaning, and indicators of sustainability.

Semester VI

Discipline Specific Course [any one of the three]

Paper Eco-RE-6016: Economic Development and Policy in India–II

After going through the course

Students will know about the sector-specific trends in key indicators and their implications in the post-Independence period in the context of the Indian economy.

Paper Eco-RE-6026: Economic History of India 1857-1947

After going through the course

1. Students will know about the key aspects of Indian economic development during the second half of British colonial rule.
2. They will learn about the place of the Indian economy in the wider colonial context, and the mechanisms that linked economic development in India to the compulsions of colonial rule.

Paper Eco-RE-6036: Public Finance

After going through the course

1. Students will know the efficiency and equity aspects of taxation of the centre, states and the local governments
2. They will learn about the issues of fiscal federalism and decentralisation in India.
3. Students aiming towards careers in the government sector, policy analysis, business and journalism will find the course useful.