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**2017**

**ECONOMICS**

Paper : 3-3

**(Issues in Indian Economy)**

Full Marks : 80

Time : Three hours

**The figures in the margin indicate full marks for the questions.**

1. Answer the following questions :  $2 \times 4 = 8$ 
  - (a) Mention the contribution of the primary sector, secondary sector and the tertiary sector to India's Gross Domestic Product (GDP) at present.
  - (b) State the basic objectives of the Industrial Policy Resolution of 1956.
  - (c) Mention the sources of agricultural credit.
  - (d) What is Foreign Direct Investment (FDI) ?

2. Answer **any three** of the following questions :  $8 \times 3 = 24$

- (a) Discuss the various policies relating to employment undertaken under different plans in India.
- (b) Briefly discuss the Industrial Environment in India at the time of Independence.
- (c) Give reasons for low agricultural productivity in India. Suggest some remedial measures for improving the same.  $4+4$
- (d) Discuss the various reforms undertaken in the financial sector in India since 1991.
- (e) Bring out the distinction between export promotion measures and import substitution measures. Highlight the main features of India's new Foreign Trade Policy.  $4+4$

3. Answer **any three** of the following questions :  $16 \times 3 = 48$

- (a) The New Economic Policy has led to jobless growth in the Indian Economy. Critically discuss.
- (b) Explain the various phases and patterns of Industrial growth under various plans in India.
- (c) What are the various institutional reforms undertaken in the agricultural sector ? How has it impacted agricultural performance ?  $10+6$
- (d) What is meant by Liberalisation, Privatisation and Globalisation of the Indian Economy ? Discuss the factors responsible for the introduction of Economic reforms in 1991.  $6+10$
- (e) What is meant by Convertibility of Rupee ? Should the Indian Economy adopt full capital account convertibility of rupee ? Give reasons.  $4+12$