

TEACHING PLAN 2023-24

SUBJECT: ECONOMICS

PAPER NAME & PAPER CODE: Introductory Economics (ECO010104)

CREDIT/TOTAL NO. OF CLASSES: 4 credits/60 classes

PERIOD: August 2023 – December 2023

No. of lectures	Faculty	Topic	Mode of Teaching	Teaching Aids used	Assessment Method
1	PM*	Introduction to the paper, Unit and CO, PO	Interactive Lecture	PPT	--
2		Scarcity and alternative usability of resources	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1		Problem of choice	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
2		Opportunity cost	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
3		Demand	Interactive Lecture/Discussion	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
3		Elasticity of demand	Interactive Lecture/Experiential Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
3		Elasticity of supply	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1	RB*	Introduction the unit	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
2		Definition and characteristics of market ; Difference between firm and industry,	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
3		Characteristics of Perfect Competition, Price and output determination in perfect competition	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
3		Monopoly market characteristics, price and	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/

		output determination, Price discrimination			Assignment/ Group discussion
3		Consumers Suplus, Producer Surplus, Demand and Supply Concepts, Stability of competitive market equilibrium	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1	NH*	Introduction to Unit 3	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1		From Microeconomics to Macroeconomics	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1		Income (Hicks' definition), Domestic Income and National Income	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1		GNP and its measurement	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1		Circular Flow of the Economy	Interactive Lecture	Blackboard /Chalk/PPT	Sessional exam/ Class test/ Assignment/ Group discussion
1		NDP at Factor Cost as Domestic Income	Interactive Lecture	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1		Personal and Disposal Income	Interactive Lecture	Blackboard /Chalk/PPT	Sessional exam/ Class test/ Assignment/ Group discussion
1		Purchasing Power Parity	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk/PPT	Sessional exam/ Class test/ Assignment/ Group discussion
1		Concepts of Unemployment, Inflation and Recession	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1		Balance of Payment – current and capital account	Interactive Lecture	Blackboard /Chalk/PPT	Sessional exam/ Class test/ Assignment/ Group discussion
1	RB*	Idea of equilibrium as applied to a basic macro economy,	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion

3		Ex post and Ex Ante Savings, concept of investment	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
2		Multiplier analysis	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
6	NH*	Keynes approach of approach of aggregate demand and aggregate supply	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
6		effective demand determination of income	Interactive Lecture, Group Discussion- Participatory Learning	Blackboard /Chalk	Sessional exam/ Class test/ Assignment/ Group discussion
1	JG*	Introductory class: meaning and scope of public finance, basic terminologies	Lecture	Chalk and board	
3		Tax, meaning, canons, concepts of impact of tax, tax rate, shifting of burden, buoyancy and elasticity of tax, characteristics of a good tax system	Lecture	Chalk and board , ICT	
2		Direct and indirect tax, meaning, differences, advantages, disadvantages	Lecture, group discussion	Chalk and board	
2		Progressive and regressive taxation: meaning, advantages, disadvantages	Lecture, group discussion	Chalk and board	
2		Concept of government budget, purposes and procedures	Lecture, ICT	Chalk and board, ICT	
2		Budget: basic terminologies and types	Lecture	Chalk and board	

JG – Dr. Jublee Goswami, PM – Pulak Mili, NH – Nishibrata Hazarika, RB – Dr. Rumia Begum